Early Warning System

EBRD-48420
TFI TAB Gida Yatirimlari



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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	В
Voting Date	2016-07-20
Borrower	TFI TAB Gida Yatirimlari A.S
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 150.00 million

Project Description

The EBRD invested US\$ 50 million in preferred stock of Turkey-based TFI TAB Gida Yatirimlari A.S, the leading quick service restaurant operator in Turkey to expand their supply chain and roll out new restaurants. The Bank invested alongside Goldman Sachs and an investment vehicle advised by Credit Suisse Special Investments Group.

Investment Description

• European Bank for Reconstruction and Development (EBRD)

Turkey-based TFI TAB Gida Yatirimlari A.S (TFI) is incorporated in Turkey. TFI runs over 1,500 restaurants and is the largest Burger King master franchisee globally with exclusive operating rights in Turkey and China. In Turkey, the company operates five brands: Burger King, Popeyes, Sbarro, Arby's its own Usta Donerci. The company also owns and operates bread, potato and meat processing plants which are part of its supply chain.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.