Early Warning System

EBRD-48414

Saiss water conservation project

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Quick Facts

Countries	Morocco
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-11-02
Borrower	Kingdom of Morocco
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	$ 132.66 million
Project Cost (USD)	$ 451.04 million

Project Description

The EBRD is considering a sovereign loan of up to EUR 120 million to the Kingdom of Morocco to finance a 135 km primary transmission pipe from the Mdez dam to the Saiss plain in Northern Morocco (the "project") as part of a staged project. The project's objective is to replace water abstraction from the local aquifer and water resources of the Saiss plain, which is currently overexploited.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

COMPANY CONTACT INFORMATION

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- EBRD-51223 Saiss and Garet water conservation project
- EBRD-55198 Saiss III water conservation project