Early Warning System

EBRD-48407

Alterum Capital Partners I

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Quick Facts

Countries	Bosnia and Herzegovina, Croatia, Kosovo, Montenegro, North Macedonia, Serbia, Slovenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2017-11-29
Borrower	Alterum Capital Partners I Cooperatief U.A.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 11.76 million
Project Cost (USD)	$ 70.56 million

Project Description

This project provides financing to the Alterum Capital Partners I Cooperatief U.A. fund for investments in a portfolio of small and medium-sized enterprises in Slovenia, Croatia, Bosnia and Herzegovina, Serbia, Montenegro, Kosovo, and Macedonia.

As of June 18, 2024, the project has apparently been removed from the EBRD's website.

Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Alterum Capital B.V. (Financial Intermediary)

Private Actors Description

As stated by the EBRD, the Fund, a cooperative with limited liability to be established under the laws of the Netherlands, will be managed by Alterum Capital B.V., an independent private equity manager incorporated under the laws of the Netherlands.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.