Early Warning System

EBRD-48380

Kuwait Energy Loan

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Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Canceled
Bank Risk Rating	B
Voting Date	2016-10-18
Borrower	KUWAIT ENERGY INTERNATIONAL LIMITED
Sectors	Climate and Environment, Energy
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 100.00 million

Project Description

The EBRD considered providing a reserve-based loan of up to USD 100 million to Kuwait Energy International Limited ("KEI" or "the Company"), a subsidiary of Kuwait Energy PLC, an oil and gas exploration and production company with its regional operational hub in Kuwait, to finance its operations at the Abu Sennan, Area A, Burg El Arab and East Ras Qattara fields in Egypt. The Project would support the development of KEI's Egyptian operations including measures and investments in associated petroleum gas flaring prevention and recovery.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kuwait Energy PLC	Parent Company	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Environmental and Social Summary