

 Early Warning System

EBRD-48347

Shalkiya Zinc: Pre-Privatisation Loan



Quick Facts

Countries	Kazakhstan
Specific Location	Kyzylorda
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Voting Date	2017-06-07
Borrower	JSC ShalkiyaZinc LTD
Sectors	Construction, Mining
Investment Type(s)	Loan
Investment Amount (USD)	\$ 196.83 million
Project Cost (USD)	\$ 526.38 million



Project Description

This project finances joint stock company ShalkiyaZinc LTD to finance the expansion of the Shalkiya zinc-lead mining operation in Kazakhstan. This project will support ShalkiyaZinc's pre-privatization efforts in expanding operations of the existing Shalkiya zinc-lead mine, and the construction of a processing plant at the site with a capacity of 4 million tonnes per annum.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

ShalkiyaZinc is an ore mining company holding subsoil use contract for exploration and production of polymetallic ores at Shalkiya deposit in the Kyzylorda region of Kazakhstan. ShalkiyaZinc is a 100% subsidiary of JSC Tau-Ken Samruk, a national mining company established in 2009 in order to ensure effective operation of subsoil use in the fields of exploration, development, production, processing and marketing of solid minerals in Kazakhstan.



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.