Early Warning System

EBRD-48346

Schwarz Sustainable Retail Regional Expansion

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Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-07-20
Borrower	Schwarz Group
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 110.02 million
Project Cost (USD)	$ 363.07 million

Project Description

This project finances German retail chain Schwarz Group to support the expansion of Lidl format stores in Serbia. This includes construction, refurbishment and operation of retail stores and warehouses, standard setting for corporate governance and business conduct, and market expansion through sustainable local supply chains.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Schwarz Dienstleistung KG
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ACCOUNTABILITY MECHANISM OF EBRD
The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- EBRD-41494 Schwarz Rural Regions - Kaufland Poland
- EBRD-48747 Schwarz Sustainable Retail
- EBRD-48865 Schwarz Sustainable Retail Regional Expansion II