Early Warning System

EBRD-48345

D4/R7 Highway PPP project

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Quick Facts

Countries	Slovakia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	A
Voting Date	2016-05-25
Borrower	CONCESSIONAIRE PROJECTCO
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 165.66 million
Loan Amount (USD)	$ 165.66 million
Project Cost (USD)	$ 1,115.59 million

Project Description

According to EBRD website, the Slovak Government has recently undertaken to construct two new sections of the D4 Highway, forming part of the Trans-European Transport Network (TEN-T), and three new sections of the R7 Expressway to ease access to Bratislava, the Slovak capital, improving a key road corridor. The Project is being procured under a Public Private Partnership model, whereby the Slovak Government is planning to sign a Concession Agreement with a privately owned Concessionaire, which will have the responsibility to finance, construct, operate and maintain the Project roads. EBRD is planning to be a part of Lenders group to provide long term financing for the Concessionaire.

It intends to reduce traffic congestion in the Slovak capital, Bratislava, speed up access to motorway networks (D4, D1, D2) and partially reduce traffic on the road network in the catchment areas of Bratislava. The Project also includes sections of the R7 expressway, whose construction is expected to add to the radial roads to relieve the drive-through sections of the existing radial roads in highly urbanized areas, diversifying the available routes for traffic to and from Austria and Hungary. Also, it is expected to come mainly from (i) a significant demonstration effect by promoting continued private sector involvement in the road sector through the participation in the financing of this PPP and; (ii) a regional demonstration effect associated with the replication of the concession programme by governments in neighbouring countries to continue developing their plans for similar PPP programmes.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.