Early Warning System

EBRD-48335

DFF - Meest Logistics

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-11-15
Borrower	TC Meest Express LLC
Sectors	Transport
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 20.00 million

Project Description

This project involves debt financing for TC Meest Express LLC which is incorporated in Ukraine and the Meest group of companies (the 'Group') in further development and expansion of its domestic and international operations, which will include: the expansion of the collection and delivery network points; the development of an IT platform; the development of processing technology at warehouses and collection and delivery points; the development of domestic and international logistics hubs; the promotion of the 'Meest' brand, as well as the introduction of carbon neutral courier products. Bank documents indicate that the project loan will also involve concessional financing under the Green Logistics Programme provided by the Global Environmental Facility to promote energy efficiency and lower carbon emissions in the logistics sector.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.