Early Warning System

EBRD-48334

Yayla Agro

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-07-20
Borrower	Yayla Agro Gida San. ve Nak
Sectors	Agriculture and Forestry
Investment Amount (USD)	$ 22.38 million
Project Cost (USD)	$ 47.58 million

Project Description

The EBRD is providing a senior A/B loan of up to EUR 40 million to Yayla Agro Gida San. ve Nak. A.S. one of the leading players in the production and processing of pulses and rice in Turkey. The loan will be utilised to (i) restructure the company's balance sheet by extending average tenor of its loan book through refinancing part of its existing short term loans, (ii) finance its investment programme for ready-to-eat products and (iii) finance its incremental working capital needs.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Yayla Agro Gida San. ve Nak. A.S., is one of the leading players in the production and processing of pulses and rice.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.