Early Warning System

EBRD-48321

Posta Romana Operational Restructuring

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Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2017-09-06
Borrower	C.N. Posta Romana S.A.
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.30 million
Project Cost (USD)	$ 50.30 million

Project Description

The EBRD is considering providing a senior secured loan of EUR 46.1 million to C.N. Posta Romana S.A. The loan will be used to finance the company's priority capital expenditures aimed at expanding parcel and express mail services and upgrading postal infrastructure.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

C.N. Posta Romana S.A. is the Romanian national postal operator. It is also a designated operator providing universal postal services. Posta Romana is owned by the Romanian state through the Ministry of the Information Society with a 75 per cent stake, and by Fondul Proprietatea (the FP) forthe remaining 25 per cent.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.