

 Early Warning System

EBRD-48317

Banque Misr - SME loan and TFP



Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	U
Voting Date	2017-11-01
Borrower	BANQUE MISR
Sectors	Finance
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	\$ 125.00 million
Loan Amount (USD)	\$ 75.00 million
Project Cost (USD)	\$ 125.00 million



Project Description

According to the EBRD, the project consists of the provision of a financing package of up to USD 125 million to Banque Misr, the second-largest bank in Egypt by total assets. The loan will assist Banque Misr to develop its SME lending activities and expand access to finance for underserved private SMEs, especially in the regions outside Cairo.



Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banque Misr \(S.A.E.\)](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, Banque Misr is the second-largest bank in Egypt by total assets and has the largest branch network in the country.



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.