Early Warning System

EBRD-48309

ENR - Locomotive Renewal Programme

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Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-05-04
Borrower	Egyptian National Railways
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 163.20 million
Project Cost (USD)	$ 243.71 million

Project Description

EBRD is considering a sovereign loan of up to EUR 150 million to the Arab Republic of Egypt, to be on-lent to Egyptian National Railways ("ENR"). The project will support wider sector reform and the purchase of the new diesel locomotives will provide significant benefits to the service offer, in terms of fleet availability, operational efficiencies and reliability.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

COMPANY CONTACT INFORMATION

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.