

 Early Warning System

EBRD-48308

Samruk-Energy transformation loan



Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-11-02
Borrower	JSC Samruk-Energy
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 178.70 million
Project Cost (USD)	\$ 547.99 million



Project Description

This project finances JSC Samruk-Energy, a state-owned power utility, to support the company in the privatisation process by restructuring their balance sheets.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Samruk-Energy is an existing client of the Bank since 2010. The Company is 100% owned by JSC Sovereign Wealth Fund Samruk-Kazyna. Samruk-Energy is a vertically integrated power holding with a total installed capacity of 8GW, 38% of the total installed capacity in Kazakhstan.



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Bank Documents

- [Non-Technical Summary](#) [Original Source]
- [Non-Technical Summary \(Russian\)](#) [Original Source]
- [Project Summary Description \(Russian\)](#) [Original Source]