Early Warning System

EBRD-48298

Cairo Metro Line 1 Modernisation

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Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-04-11
Borrower	Arab Republic of Egypt
Sectors	Climate and Environment, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 160.76 million
Project Cost (USD)	$ 408.09 million

Project Description

The provision of a sovereign loan of up to EUR 130 million (or USD equivalent) to the Arab Republic of Egypt to finance the rehabilitation of the existing infrastructure of Cairo Metro Line I, which will cover urgent infrastructure investments in signalling, telecoms, controls and track works. It is expected that the project will be co-financed by a sovereign loan of up to EUR 150 million from the European Investment Bank ("EIB") and EUR 50 million from the Agence Francaise de Developpement("AfD").

The project will be implemented by the National Authority for Tunnels ("NAT"), a government agency under the jurisdiction of the Ministry of Transport ("MOT") and will be carefully co-ordinated with the Egyptian Company for Metro ("ECM"), the operator, as the rehabilitation will take place while the line is in operation.

Investment Description

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- European Investment Bank (EIB)

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Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- AIIB-000692 Egypt: Egypt Sustainable Transport and Digital Infrastructure Guarantee