Early Warning System

EBRD-48296

Iasi Urban Transport

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Quick Facts

Countries	Romania
Specific Location	Iasi
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-11-15
Borrower	Municipality of Iasi
Sectors	Climate and Environment, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 16.72 million
Project Cost (USD)	$ 20.07 million

Project Description

This project finances the Municipality of Iasi for the the acquisition of 50 new buses with low carbon emissions, which comply with the European Commission's Euro 6 legislation on diesel engine emissions.

The City of Iasi is one of the largest cities in Romania, with a population of approximately 400,000.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.