

 Early Warning System

EBRD-48289

FIF - Belarusky Narodny Bank Syndicated



Quick Facts

Countries	Belarus
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	U
Voting Date	2016-07-06
Borrower	BELARUSKY NARODNY BANK OJSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million
Loan Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 20.00 million



Project Description

As stated on the project disclosure page, the EBRD has committed a senior unsecured syndicated A/B loan in the aggregate amount of up to US\$ 20 million to be comprised of:

- (a) "A Loan" of up to US\$ 5 million for the account of EBRD; and
- (b) "B Loan" of up to US\$ 15 million, which will be syndicated to financial institutions.

The proceeds of the syndicated A/B loan will be used for lending to eligible to small and medium enterprises.



Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

The funding involves a syndicated A/B loan to BNB in the aggregate amount of up to US\$ 20 million, of which EBRD portion comprises of up to US\$ 5 million while the remaining (B loan) will be syndicated to interested financial institution(s). The proposed transaction is expected to have up to 4 years maturity including a grace period of up to 1 year on repayment of principal.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [BELARUSKI NARODNY BANK](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, BELARUSKY NARODNY BANK OJSC is majority owned by the Bank of Georgia. It is a growing medium-sized bank, ranked 12th among 26 banks in Belarus by total assets as of the end of 2015. BNB has been a client of the EBRD since 2011. BNB is a primarily SME focused bank, known for the high-quality services, flexibility and promptness in decision-making, which operates in the sector, dominated by large state-owned banks.



Contact Information

Financial Intermediary - BELARUSKY NARODNY BANK OJSC:

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.