Early Warning System

EBRD-48274

Naftogaz Gas Purchase Facility 2

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-09-05
Borrower	NAFTOGAZ OF UKRAINE PJSC
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 250.00 million

Project Description

According to Bank documents, this project provides support to Naftogaz for its purchase of natural gas, to ensure its availability in Ukraine during the winter season.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The EBRD's proposed investment is up to US$ 100 million funded risk participation in a natural gas purchase revolving loan facility that will be arranged by Goldman Sachs and supported by the US Overseas Private Investment Corporation (OPIC). The facility is currently under negotiation and will be subject to approval by the parties.

Private Actors Description

Naftogaz is a 100% State-owned company with Cabinet of Ministers of Ukraine acting as nominated shareholders of behalf of the state. Naftogaz is the holding of a vertically integrated group of entities with activities including oil and natural gas production, transportation and storage, refining and supply.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Naftogaz	Client	-

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Project Summary Document (Ukrainian) [Original Source]