Early Warning System

EBRD-48272

Terna Energy

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Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-09-21
Borrower	Terna Energy SA
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 55.82 million
Project Cost (USD)	$ 66.98 million

Project Description

This project finances the development, construction and operation of Terna Energy's renewable energy power plants in Greece

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Terna Energy SA is a company incorporated in Greece, owned by GEK Terna Group, Terna Energy's chairman George Peristeris, and a subsidiary of the American hedge fund York Capital. It is one of the largest renewable energy companies active in Greece. It directly owns and operates 110 MW of renewable energy projects and another 557 MW are indirectly owned by the borrower through special purpose vehicles located in Greece, Bulgaria, Poland and the USA.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Non-Technical Summary