

Early Warning System

EBRD-48269

ETI Turkey

Early Warning System
ETI Turkey

EBRD-48269

Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2016-02-23
Borrower	ETI GIDA SANAYI VE TICARET ANONUIM SIRKETI
Sectors	Agriculture and Forestry
Investment Amount (USD)	$ 67.95 million
Project Cost (USD)	$ 67.95 million

Project Description

The EBRD is considering a long-term loan of up to TRY 200 million to Eti Gida San. ve Tic. A.S., one of the leading diversified salty snacks, cakes and confectionary companies in Turkey. According to the bank, the loan will finance the company's capacity expansion and modernization investments in its existing facilities in Turkey which will be implemented over the following three years (the project).

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Nuri Ozkaya
nozkaya@etigrup.com.tr
+902222212000

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.