EBRD-48256

TUPRAS Resource Efficiency Loan

Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-07-20
Borrower	TURKIYE PETROL RAFINERILERI A.S. ("TUPRAS")
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 232.00 million

Project Description

The EBRD is providing an eight-year unsecured loan of USD 150 million to TURKIYE PETROL RAFINERILERI A.S. ("TUPRAS") to finance a number of investments in its Izmir and Kirikkale refineries during the period 2016-2018.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

TURKIYE PETROL RAFINERILERI A.S owns and operates all active refineries in Turkey. It is the largest listed energy company nd a subsidiary of the Koc Holding A.S., the country's largest diversified conglomerate.

Contact Information

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