

 Early Warning System

EBRD-48242

Accession Mezzanine Capital IV



Quick Facts

Countries	Greece, Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-03-08
Borrower	Accession Capital Partners (formerly Mezzanine Management)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 42.18 million
Loan Amount (USD)	\$ 42.18 million
Project Cost (USD)	\$ 263.62 million



Project Description

According to EBRD website, the project will seek to generate long-term capital appreciation by investing mezzanine and equity capital in SMEs and mid-market companies, primarily in Central and Eastern Europe. The Fund may also make selective investments in Turkey and Greece.

The proposed project will expand the mezzanine fund market with a sustainable team of investment professionals with experience and long-term market practice. It will continue the development of the mezzanine and structured finance products; and will contribute to the availability of long-term financing for SMEs and mid-market companies by mobilising additional capital for its investment region.



Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Accession Capital Partners - ACP](#) (Financial Intermediary)



Private Actors Description

As stated on the financial intermediary's website, Accession Capital Partners (ACP), formerly known as Mezzanine Management, pioneered private debt in Central Europe in 2000 and have since evolved to become a one-stop-shop for growth capital to mid-market businesses.



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.