Early Warning System

EBRD-48228

FIF - Bank of Alexandria SME Loan



Early Warning System FIF - Bank of Alexandria SME Loan

Quick Facts

| Countries | Egypt |
|-------------------------|---|
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Approved |
| Bank Risk Rating | FI |
| Voting Date | 2016-07-20 |
| Borrower | Bank of Alexandria |
| Sectors | Finance |
| Investment Amount (USD) | \$ 100.00 million |
| Project Cost (USD) | \$ 100.00 million |

Project Description

A financing package of up to USD 100 million to Bank of Alexandria "AlexBank", an Egyptian bank. The facility will comprise (i) a senior loan for on-lending to private small and medium enterprises ("SMEs") for up to USD 50 million; and (ii) up to USD 50 million trade finance limit for guarantees and cash advances. The EBRD loan will assist AlexBank to develop its SME lending activities and expand access to finance for underserved private SMEs.

Investment Description

• European Bank for Reconstruction and Development (EBRD)

Total project cost up to USD 100 million including: (i) a senior loan for on-lending to private small and medium enterprises ("SMEs") for up to USD 50 million; and (ii) up to USD 50 million trade finance limit for guarantees and cash advances.

Contact Information

COMPANY CONTACT INFORMATION

Tamer Seif El Din

Head of Corporate Banking Products Division

+ (202) 2399 2000

https://www.alexbank.com/En

AlexBank-Egypt,

Head Office 49 Kasr El Nile Street

Downtown, Cairo, Egypt

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.