Early Warning System

EBRD-48191

Griffin Student Depot Framework

Early Warning System

Griffin Student Depot Framework

EBRD-48191

Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-07-20
Borrower	Oaktree Capital Group LLC
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.62 million
Project Cost (USD)	$ 155.27 million

Project Description

This project finances Oaktree Capital Group LLC to acquire, refurbish, and convert a portfolio of 15 existing buildings into student accommodations across Poland. This will be done under the Student Depot brand.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The client will be a newly created holding company, incorporated in Poland and ultimately wholly owned by Oaktree Capital Group LLC ("Oaktree"). Oaktree is a developer and operator of student housing assets in the UK, Spain, France and Ireland.

Griffin Real Estate ("Griffin" or the "Company"), based in Warsaw, will be the developer and property manager of the student housing assets in Poland.

Contact Information

Leszek Maciusowicz
LMaciusowicz@griffin-re.com
+48 22 21 21 940
http://studentdepot.pl/
Aleja Szucha 6, 00-582 Warszawa

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.