Early Warning System

EBRD-48186

Alpha Associates CEE IV

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-12-14
Borrower	ALPHA ASSOCIATES AG
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 26.28 million
Project Cost (USD)	$ 210.27 million

Project Description

According to EBRD website, The proposed project is a private equity fund (the "Fund") with a target size of EUR 100 million and a maximum size of EUR 200 million. The Fund will purchase interests in existing private equity funds in the secondary market and make selective direct investments into companies alongside reputable and experienced lead investors. The Fund's regional focus will include the countries of Central and Southeastern Europe, Eastern Europe and the Caucasus, Central Asia, Russia and Turkey.

The Fund will provide (i) a vehicle for investors to access secondary interests in private equity funds and will increase the ability of these funds to access capital; (ii) it will provide capital, directly and indirectly, to companies in the Region.

Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Alpha Associates AG (Financial Intermediary)

Private Actors Description

As stated by the EBRD, Alpha CEE IV LP is to be established as a limited partnership and will be managed by Alpha Associates, an independent private equity manager based in Switzerland specialising in fund of funds investments including secondary market activities.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.