Early Warning System

EBRD-48181

Acacia

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	A
Voting Date	2017-11-29
Borrower	Acacia Maden Isletmeleri A.S. (Acacia Mining Operations)
Sectors	Construction, Mining
Investment Type(s)	Loan
Investment Amount (USD)	$ 35.00 million
Project Cost (USD)	$ 275.65 million

Project Description

This project finances Acacia Maden Isletmeleri A.S. (Acacia Mining Operations) to develop the Gokirmak copper deposit, including the construction of a copper processing facility and related mine infrastructure.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Acacia Maden Isletmeleri A.S. (Acacia Mining Operations)
Acacia Mining Operations is a Turkish mining company. Its key asset is the Gokirmak copper deposit located in the Kastamonu province in northern Turkey. The company is 30 per cent owned by Akfen Muhendislik A.S., 30 per cent owned by Ilbak Madencilik San. Ve Tic. A.S., with the remaining 40 per cent owned by Izbir Maden A.S.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Environmental and Social Management and Monitoring Framework Plan (ESMMFP)
- Environmental and Social Management and Monitoring Framework Plan (ESMMFP) - Turkish
- Environmental Impact Assessment (EIA) Report (Volume I of ESIA package)
- Environmental Impact Assessment (EIA) Report (Volume I of ESIA package) - Turkish
- ESIA Package Executive Summary
- ESIA Package Executive Summary (Turkish)
- Non-Technical Summary
- Non-Technical Summary (Turkish)
- Social Impact Assessment (SIA) Report (Volume II of ESIA package)
- Social Impact Assessment (SIA) Report (Volume II of ESIA package) - Turkish
- Specific Environmental and Social Management Plans (Volume IV of ESIA package)
- Specific Environmental and Social Management Plans (Volume IV of ESIA package) - Turkish
- Stakeholder Engagement Plan
- Stakeholder Engagement Plan (Turkish)
- Technical Reports Supporting EIA and SIA Reports (Volume III of ESIA package)