Early Warning System

EBRD-48171

Green Cities Georgia

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-11-30
Sectors	Infrastructure, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 105.94 million
Loan Amount (USD)	$ 105.94 million
Project Cost (USD)	$ 137.72 million

Project Description

According to EBRD website, the EBRD is considering development of the Framework to support municipal investments by addressing key environmental challenges a number of Georgian cities are facing. While initial loans will be sovereign with on-lending to Cities and utility companies, the FW will also pursue non-sovereign lending structures. It will seek to mobilise grant financing from international donors for capital investments and technical cooperation to support the broader transition objectives, implementation support and policy dialogue. It will also include engagement with local communities on the benefits of the Green City initiative.

The Technical Cooperation assignments are designed to support the investments at the FW level where possible. Each sub-project will be assessed based on its individual needs and will benefit from the Framework TCs as appropriate depending on the TI for the sub-project.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

General enquiries to EBRD:
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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.