

 Early Warning System

EBRD-48164

Dundee Precious Metals Equity



Quick Facts

Countries	Bulgaria
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-12-14
Borrower	DUNDEE PRECIOUS METALS INC
Sectors	Mining
Investment Type(s)	Equity
Investment Amount (USD)	\$ 32.70 million
Project Cost (USD)	\$ 184.00 million



Project Description

This project involves an equity investment to support the development of the Krumovgrad gold-silver project in south-eastern Bulgaria that involves construction of an open-pit mining and processing operation at the total project cost of USD 184 million (the "Project"). The Project is developed by Dundee Precious Metals, a Canadian publicly listed (TSX) gold and copper mining and processing company with operations and exploration prospects in Bulgaria, Serbia, Armenia and Namibia.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Dundee Precious Metals is a publicly-held Canadian company listed on the main board of Toronto Stock Exchange. The Company's has operating assets in Bulgaria and Namibia, and holds interests in a number of developing gold and exploration properties located in Bulgaria, Serbia and northern Canada.

Equity investment in the amount of CAD 43.7 million (circa USD 32.7 million equivalent) subscription to 9.99% of the Company's shares.



Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.