

 Early Warning System

EBRD-48161

KazPetrol APG Utilisation Loan



Quick Facts

Countries	Kazakhstan
Specific Location	Kyzylorda
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-02-14
Borrower	KAZPETROL GROUP LLP
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 80.00 million
Project Cost (USD)	\$ 100.00 million



Project Description

This project provides financing to KazPetrol Group, an independent oil & gas exploration and production company, to finance the associated petroleum gas (APG) utilisation programme and balance sheet restructuring.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

KAZPETROL GROUP LLP

Incorporated in the Republic of Kazakhstan in 2005, the Company is a private operator with development rights to the onshore block in the Kyzylorda oblast.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	KazPetrol Group	Client	-



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.