Early Warning System

# EBRD-48146

## BZ WBK Poland REFF

# Early Warning System

## BZ WBK Poland REFF

EBRD-48146

### Quick Facts

| | |
|---|---|
| **Countries** | Poland |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Completed |
| **Bank Risk Rating** | U |
| **Voting Date** | 2016-02-24 |
| **Borrower** | BZ WBK |
| **Sectors** | Energy, Finance, Technical Cooperation, Water and Sanitation |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 82.66 million |
| **Loan Amount (USD)** | $ 82.66 million |
| **Project Cost (USD)** | $ 82.66 million |

## Project Description

As stated by the EBRD, this project provides financing to the Polish bank BZ WBK, along with technical assistance, for on-lending to energy and resource saving projects in residential buildings. The project is aimed at tackling he high energy and water consumption in the Polish residential sector.

## Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.

### Investment Description

- European Bank for Reconstruction and Development (EBRD)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BZ WBK Leasing S.A. (Financial Intermediary) **is owned by** Banco Santander SA (Parent Company)

### Private Actors Description

As stated by the EBRD, BZ WBK is the third largest lender in Poland established through a merger between Bank Zachodni S.A. and Wielkopolski Bank Kredytowy S.A. in 2001. In April 2011, BZ WBK became part of the Santander Group. Banco Santander S.A. is the main shareholder of the Group and currently holds 69.4% shares. The Group has a well-established and developed network of retail branches and a strong position in the SME and corporate sectors, focusing on customers from large and small and medium-sized enterprises. The merger with Kredyt Bank (in 2013) significantly increased the Group's mortgage franchise, while the consolidation of Santander Consumer Bank (2014) also helped to expand the Group's presence in retail lending. As of 9M15 the Group had total assets of EUR 31.9 billion, total equity of EUR 4.7 billion and net profit of EUR 534.8 million. BZ WBK served 6.2 million customers and had a network of 752 branches as of 9M15.

## Contact Information

Pawel Kolodzinski
pawel.kolodzinski@bzwbk.pl
0048225341799
http://www.bzwbk.pl
Bank Zachodni WBK S.A., 17 Jana Pawla II Avenue, 00-854 Warsaw, Poland

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

## Bank Documents

- Project Summary Document (Polish) [Original Source]

## Other Related Projects

- EBRD-47633 Polish Residential EE Framework