

 Early Warning System

EBRD-48129

Western Balkans GEF - Residential



### Quick Facts

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|--------------------------------|--|
| <b>Financial Institutions</b>  | European Bank for Reconstruction and Development (EBRD)      |
| <b>Status</b>                  | Approved   |
| <b>Bank Risk Rating</b>        | FI   |
| <b>Voting Date</b>             | 2017-04-05   |
| <b>Borrower</b>                | Western Balkans Residential Green Economy Financing Facility |
| <b>Sectors</b>                 | Finance, Technical Cooperation                               |
| <b>Investment Type(s)</b>      | Loan   |
| <b>Investment Amount (USD)</b> | \$ 90.71 million   |
| <b>Loan Amount (USD)</b>       | \$ 90.71 million   |
| <b>Project Cost (USD)</b>      | \$ 90.71 million   |



### Project Description

According to EBRD website, the project is expected to be supported with grant funds from the European Union, the Republic of Austria, the Western Balkans Investment Framework and other donors. The grant funds will fund Technical Cooperation to be provided to PFIs and Sub-borrowers and Investment Incentives to Sub-borrowers.

It will aim to contribute to the green economy markets in the Western Balkans by (i) increasing awareness, as well as capacity and involvement, of the population and private sector participants in residential green economy investments, (ii) improving living comfort and affordability of utilities for households, (iii) strengthening local production and supply base for green technologies and materials, and eventually (iv) delivering sizeable resource savings in the key energy consuming sector of the Western Balkans economies.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.