Early Warning System

EBRD-48129

Western Balkans GEFF - Residential

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-04-05
Borrower	Western Balkans Residential Green Economy Financing Facility
Sectors	Finance, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 90.71 million
Loan Amount (USD)	$ 90.71 million
Project Cost (USD)	$ 90.71 million

Project Description

According to EBRD website, the project is expected to be supported with grant funds from the European Union, the Republic of Austria, the Western Balkans Investment Framework and other donors. The grant funds will fund Technical Cooperation to be provided to PFIs and Sub-borrowers and Investment Incentives to Sub-borrowers.

It will aim to contribute to the green economy markets in the Western Balkans by (i) increasing awareness, as well as capacity and involvement, of the population and private sector participants in residential green economy investments, (ii) improving living comfort and affordability of utilities for households, (iii) strengthening local production and supply base for green technologies and materials, and eventually (iv) delivering sizeable resource savings in the key energy consuming sector of the Western Balkans economies.

Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Agency for Finance in Kosovo (Financial Intermediary)
- Erste Bank a.d. Novi Sad (Financial Intermediary)
- Fondi Besa Sh.A. (Financial Intermediary)
- Kreditimi Rural i Kosoves (Financial Intermediary)
- PARTNER MIKROKREDITNA FONDACIJA (Financial Intermediary)
- Procredit Bank Macedonia (Financial Intermediary)
- Sparkasse Bank d.d. (Financial Intermediary)
- SPARKASSE BANK MACEDONIJA AD SKOPJE (Financial Intermediary)
- TEB Sh.A. (Financial Intermediary)
- UniCredit Bank AD Banja Luka (Financial Intermediary)
- UniCredit Bank d.d. (Financial Intermediary)
- UNICREDIT BANK SERBIA JSC (Financial Intermediary)
- Union Bank Albania (Financial Intermediary)

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Projects under framework GEFF - Western Balkans As at end November 2019

Other Related Projects

- EBRD-49100 GEFF WB - UniCredit Mostar