Early Warning System

EBRD-48124

Georgian Low Carbon Framework

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Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2015-12-16
Sectors	Construction, Energy, Hydropower, Technical Cooperation
Investment Amount (USD)	$ 120.00 million
Project Cost (USD)	$ 350.00 million

Project Description

This project provides funding for a variety of renewable energy projects across Georgia, starting with a wind power plant. The project funds will be prioritized, however, for hydro power projects. Additionally, the project plans to prioritize projects that generate 10-60 megawatts of energy.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

no contact information available

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- EBRD-47431 Gori Wind Power Plant