Early Warning System

EBRD-48107

Ulker Kazakhstan

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Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-09-21
Borrower	Hamle Company Ltd
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 52.95 million
Project Cost (USD)	$ 52.95 million

Project Description

This project involves financing Hamle Company's procurement of new machinery, permanent working capital needs, and refinancing of existing hard currency loans.

The Bank will support a company which has been in a transformation phase since 2013 and now requires investment into new machinery and related capital expenditures to further enhance its efficiency and productivity.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The EBRD loan consists of:
Tranche 1 (US$ 26.47 million) - for financing of capex and working capital
Tranche 2 (US$26.47 million) - for refinancing

HAMLE COMPANY LTD is a limited liability partnership organised and existing under the laws of the Republic of Kazakhstan, involved in confectionary production and 100% owned by Yildiz Holding.

Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.