Early Warning System

EBRD-48100

Al Rajef Wind Farm

Early Warning System

Al Rajef Wind Farm

EBRD-48100

Quick Facts

Countries	Jordan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	A
Voting Date	2016-09-07
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 68.30 million
Project Cost (USD)	$ 184.60 million

Project Description

A senior secured loan of up to USD 68 million to Green Watts Renewable Energy LLC to finance the construction of an 82 MW wind farm (the Project) in Jordan near the village of Al Rajef in the Ma'an Governorate, approximately 200 km south of Amman. The project will sell all its power under a long-term power purchase agreement to the Jordanian National Electricity Power Company. The Project will support Jordan in increasing its electricity generation capacity from clean, renewable sources and reducing reliance on hydrocarbon imports.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Company Contact Information

Markus von Haniel
mvonhaniel@alcazarenergy.com

+971 (0) 4 352 8167
+971 (0) 4 352 8167

http://alcazarenergy.com/
Alcazar Energy Partners Suite 802-803, South tower Emirates Financial towers, DIFC P.O. Box 506672 Dubai, United Arab Emirates Green Watts Renewable Energy LLC PO Box 1999 Amman 11941 The Hashemite Kingdom of Jordan

Accountability Mechanism of the EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.