Early Warning System

EBRD-48090

Meridiam Infrastructure Europe III

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-06-08
Borrower	MERIDIAM S.A.S.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 114.00 million
Loan Amount (USD)	$ 114.00 million
Project Cost (USD)	$ 1,367.98 million

Project Description

According to EBRD website, the project aims to make long term equity investments in infrastructure projects and will predominantly focus on greenfield projects that benefit, after completion, from long term and stable contractual cash flows (such as concessions and Public Private Partnerships (PPP) in the sectors of transportation, environmental and social infrastructure. The Fund will facilitate investment in infrastructure assets in EBRD's CoOs.

It is expected to promote the more widespread use of private ownership of infrastructure projects in EBRD's CoOs. Furthermore, the Bank's investment is also expected to promote infrastructure equity as an asset class.

Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Meridiam SAS (Financial Intermediary)

Private Actors Description

As stated by Bloomberg, Meridiam SAS operates as an asset management firm. The Company specializes in public and community infrastructure. Meridiam serves clients globally.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.