

 Early Warning System

EBRD-48029

Alpha Bank equity increase



Quick Facts

Countries	Greece, Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-06-23
Borrower	Alpha Services and Holdings SA
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 8.89 million
Project Cost (USD)	\$ 80.04 million



Project Description

According to the bank website, EBRD has invested in a follow-on equity investment in Alpha Services and Holdings SA in the amount of EUR 7 million. The Project is part of a EUR 800 million capital increase, which will be utilised in the context of Alpha's recent business plan announcement to (i) accelerate NPE clean up and improve balance sheet strength, (ii) improve operational efficiency, (iii) drive fee and commission income recovery, (iv) capitalise on the significant lending growth opportunity in the Grek banking sector and (v) help with international expansion in Romania.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Alpha Bank](#) (Financial Intermediary)



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Alpha Bank equity increase \(Greek\)](#)