Early Warning System

EBRD-48026

Bank of Georgia, FIF DCFTA SME Facility

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Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	U
Voting Date	2016-05-04
Borrower	Bank of Georgia JSC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

This project commits two tranches of loans to the Bank of Georgia to be used to support small and medium enterprises (SMEs) comply with DCFTA requirements, on-lending to SMEs, and support the Georgian Lari Women in Business financing programme to support SMEs run or managed by women.

Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Up to USD 50 million is earmarked to assist SMEs comply with DCFTA
Up to USD 40 million is earmarked for on-lending to SMEs
Up to USD 10 million is earmarked to support SMEs run or managed by women

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- JSC Bank of Georgia (Financial Intermediary) **is owned by** Bank of Georgia Group PLC (Parent Company)

Private Actors Description

As stated by the EBRD, Bank of Georgia is the leading universal bank in Georgia with total assets of USD 3.8 billion and a market share of 33.4% of total assets and is listed on the main market of the London Stock Exchange.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Project Summary Document (Georgian) [Original Source]

Other Related Projects

- EBRD-47471 Bank of Georgia, SME Credit Line
- EBRD-47472 Bank of Georgia, EaP WiB Facility
- EBRD-41208 Bank of Georgia SME Loan