Early Warning System

EBRD-47985

AASF - NOA Agribusiness Credit Line

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Quick Facts

Countries	Albania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	U
Voting Date	2016-04-06
Borrower	NOA Sh.a.
Sectors	Agriculture and Forestry, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.70 million
Loan Amount (USD)	$ 5.70 million
Project Cost (USD)	$ 5.70 million

Project Description

This project finances NOA Sh.a., a non-bank microfinance lending institution in Albania, for on-lending to agribusinesses in order to improve access to finance for underserved farmers and agribusinesses. This loan will be complemented by technical assistance for capacity building.

Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Noa Sh.A. (Financial Intermediary)

Private Actors Description

As stated by the EBRD, NOA Sh.a. (NOA) is a microfinance institution (MFI) incorporated in Albania. It provides loans to clients, mostly in rural areas across the country.

NOA is 99.99% owned by NOA Holding, which in turn is 100% owned by NOA Cooperatief (NOA Coop) that owns directly the remaining 0.01% of NOA Sh.a. NOA Coop is owned by two microfinance investment specialists, BFSE Holdings B.V. and Creation Investments Antilles N.V.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Project Summary Document (Albanian) [Original Source]

Other Related Projects

- EBRD-47735 Albania Agribusiness Support Facility
- EBRD-48681 AASF - Intesa Sanpaolo Albania Risk Sharing Facility