Early Warning System

EBRD-47982

FIF - BCP Industrial SME credit line

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Quick Facts

Countries	Morocco
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	U
Voting Date	2015-12-09
Borrower	Banque Centrale Populaire
Sectors	Finance, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 109.89 million
Project Cost (USD)	$ 109.89 million

Project Description

This project provides funding to Banque Centrale Populaire, a bank with operations in Morocco. The funds will go towards increased lending to small and medium sized enterprises in Morocco.

Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BANQUE CENTRALE POPULAIRE SA (Financial Intermediary)

Private Actors Description

As stated by the EBRD, BCP is the central entity of the Moroccan mutual banking group Groupe Banque Centrale Populaire (GBP). GBP is composed of BCP, 10 regional mutual banks, as well as a number of subsidiaries and foundations.

Contact Information

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The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.