

 Early Warning System

EBRD-47981

GAM Solid Waste Crisis Response Programme



Quick Facts

Countries	Jordan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	C
Voting Date	2016-05-04
Borrower	Greater Amman Municipality
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 206.81 million
Project Cost (USD)	\$ 504.84 million



Project Description

The proposed financing package forms part of the EBRD's Refugee Crisis Response Programme. GAM, which hosts around 30 per cent of the Syrian refugee population in Jordan, is largely affected by the on-going refugee influx. This places a heavy strain on Amman's municipal infrastructure and in particular on the solid waste management system. There is an urgent need to strengthen GAM's resilience as well as to optimise its financing, and Tranche 1 will allow GAM to liberate urgently needed funds to enable it to deal with the on-going challenges. Tranche 2 of the investment package will be targeted towards financing specific investments in the solid waste sector to mitigate the effects of the refugee influx and provide more sustainable and long-term solutions. These investments will be assessed on a project-by-project basis and are expected to be co-financed by investment grants made available by other partners, including, but not limited to, the European Union.

Institutional Support: The Project is expected to facilitate a comprehensive institutional support programme. The programme will introduce measures to increase the operational and financial management of solid waste services, leading to further commercialisation of the sector. In addition, ways of increased private sector participation, corporatisation, regulatory reform and the use of alternative technologies will be assessed in order to enable efficient and sustainable service delivery.

Framework for Markets: The Project will contribute to the strengthening of GAM's financial management by preparing it for a credit rating exercise aimed at enabling GAM to access capital markets. **Demonstration Effect:** The Project will contribute to the development of sustainable, EU compliant and well-operated solid waste management structures that facilitate better cost recovery and provide an example away from the current non-economical and environmentally unsustainable practice.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

COMPANY CONTACT INFORMATION

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.