Early Warning System

EBRD-47968

Frutarom Expansion

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Quick Facts

Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2016-02-10
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 85.50 million

Project Description

This project involves a EUR 50 million loan to Frutarom (UK) Ltd. (the "company"), subsidiary of Frutarom Industries Ltd.

The EBRD loan, will be used for (i) re-financing of the company's acquisition of Slovenia's Vitiva d.o.o., (ii) re-financing of the company's acquisition of Poland's AMCO Sp. z o.o, and (iii) financing of post-acquisition capex and working capital needs.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.