Early Warning System

EBRD-47968

Frutarom Expansion



Early Warning System

Frutarom Expansion

Quick Facts

Financial Institutions European Bank for Reconstruction and Development (EBRD)

Status Active Bank Risk Rating B

Voting Date 2016-02-10

Sectors Agriculture and Forestry

Investment Type(s) Loan

Investment Amount (USD) \$ 85.50 million

Project Description

This project involves a EUR 50 million loan to Frutarom (UK) Ltd. (the "company"), subsidiary of Frutarom Industries Ltd.

The EBRD loan, will be used for (i) re-financing of the company's acquisition of Slovenia's Vitiva d.o.o., (ii) re-financing of the company's acquisition of Poland's AMCO Sp. z o.o, and (iii) financing of post-acquisition capex and working capital needs.

Investment Description

• European Bank for Reconstruction and Development (EBRD)

Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.