

 Early Warning System

EBRD-47961

DFF SME - Downtown Cairo Regeneration



### Quick Facts

<b>Countries</b>	Egypt
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2016-11-29
<b>Borrower</b>	Al Ismaelia For Real Estate Investment S.A.E.
<b>Sectors</b>	Industry and Trade
<b>Investment Amount (USD)</b>	\$ 8.00 million
<b>Project Cost (USD)</b>	\$ 23.90 million



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## Project Description

The EBRD is providing a senior loan to Al Ismaelia For Real Estate Investment S.A.E., a joint stock company registered in Egypt, to finance the refurbishment of a number of buildings located in Downtown Cairo.

According to bank documents, the loan will finance the refurbishment and commercialization of a number of historic buildings owned by the Company and located in Downtown Cairo and supporting the regeneration and revitalization efforts in the area.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

AL ISMAELIA FOR REAL ESTATE INVESTMENT S.A.E. is a real estate development company established to acquire and renovate historic buildings in Downtown Cairo. The Company is owned by a number of Egyptian and Middle Eastern investors and is managed by BPE Partners (Formerly Beltone Private Equity).



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.