Early Warning System

EBRD-47953

Shinhan Bank Kazakhstan MSME Loan

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Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	U
Voting Date	2016-05-25
Borrower	Shinhan Bank Kazakhstan
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 15.00 million

Project Description

According to the EBRD, this project provides financing to Shinhan Bank Kazakhstan for on-lending to private micro, small and medium-sized enterprises in Kazakhstan.

Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- SHINHAN BANK KAZAKHSTAN JSC (Financial Intermediary) **is owned by** Shinhan Bank Co. Ltd. (Parent Company)

Private Actors Description

As stated by the EBRD, Shinhan Bank Kazakhstan (“SBK”), a 100% subsidiary of Shinhan Bank Korea, has total assets of USD 54.8 million and equity of USD 35.9 million as of YE2015. The EBRD loan will support SBK’s strategy to expand MSME operations and will diversify the bank’s loan portfolio and funding base.

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Project Summary Document (Russian) [Original Source]

Other Related Projects

- EBRD-47954 Shinhan Bank Kazakhstan WiB Loan
- EBRD-54986 FIF - Shinhan Bank - MSME Loan II