Early Warning System

EBRD-47951

PKP Cargo Rail

Early Warning System

PKP Cargo Rail

EBRD-47951

Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	B
Voting Date	2015-12-16
Borrower	PKP Cargo S.A.
Sectors	Finance, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 107.42 million
Project Cost (USD)	$ 169.72 million

Project Description

This project finances PKP Cargo S.A. to refinance the acquisition of Advanced World Transportation, the second-largest rail freight operator in the Czech Republic. Following the acquisition of AWT, PKP Cargo will develop new routes and provide comprehensive logistics and transportation services in an extended transportation corridor.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

PKP CARGO S.A is Poland's largest, and Europe's second largest railway freight transport operator. The Company was initially privatised in October 2013, with a secondary public offering taking place in 2014 and is currently 67 per cent owned by private investors while 33 per cent remains owned by PKP S.A., which is in turn owned by the Polish Treasury.

Contact Information

Contact Name: Media Office
Telephone: +48 663 290 777
Website: pkp-cargo.com
Email: media@pkp-cargo.eu
Fax: +48 22 474 28 19
Postal Address: ul. Grójecka 17, 02-021 Warsaw, Poland

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Bank Documents

- Project Summary Document (Polish) [Original Source]