

 Early Warning System

EBRD-47926

Turk Telekom International



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2016-01-13
Borrower	MTCTR MEMOREX TELEKOMUNIKASYON SANAYI VE TICARET AS
Sectors	Communications
Investment Amount (USD)	\$ 48.70 million



Project Description

The EBRD is providing a loan of up to USD 50 million to MTCTR Memorex Telekomunikasyon Sanayi ve Ticaret Ltd. Sti., a group company of Turk Telekom, the leading communication and convergence technology group in Turkey offering its customers the complete range of fixed voice, mobile, data, and internet services as well as innovative convergence technologies. The financing will be used to support the investment in submarine cable project as part of the Sea-Me-We-5 consortium.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Turk Telekom is the incumbent operator and leading communication and convergence technology group in Turkey. Turk Telekom and its subsidiaries provide integrated telecoms services from fixed and mobile voice to broadband internet. MTCTR Memorex Telekomunikasyon Sanayi ve Ticaret Ltd.

St is a company part of Turk Telekom International group of companies.



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TURKEY

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.