

 Early Warning System

EBRD-47923

Slovenian Steel Group - Loan



Quick Facts

Countries	Slovenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2017-01-11
Borrower	SLOVENSKA INDUSTRIJA JEKLA DD
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 42.00 million
Project Cost (USD)	\$ 255.00 million



Project Description

This investment is up to EUR 40 million senior unsecured loan to SIJ-Acroni and SIJ-Metal Ravne, the fully owned subsidiaries of Slovenska Industrija Jekla d.d. ("SIJ" or the "Company"). The Bank's financing will be part of up to EUR 240 million long-term facility.

The objectives of this investment would be to contribute to the Company's energy efficiency, investment and refinancing programs (the "Project").



Investment Description

- European Bank for Reconstruction and Development (EBRD)

SLOVENSKA INDUSTRIJA JEKLA DD is a niche specialty steel manufacturer, headquartered in Ljubljana, with manufacturing facilities concentrated in Slovenia but heavily focused on exports which account for 85% of revenues. The Company operates two steel plants: SIJ-Acroni - producing stainless steel and special steel quarto plates; and SIJ-Metal Ravne - producing specialized tool steel (long products).



Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.