Early Warning System

EBRD-47899

Green City Framework: Chisinau buildings

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Quick Facts

Countries	Moldova
Specific Location	Chisinau
Financial Institutions	European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	B
Voting Date	2016-11-30
Borrower	City of Chisinau
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.58 million
Project Cost (USD)	$ 26.45 million

Project Description

This project finances improvements to the energy efficiency of buildings owned by the city of Chisinau, the capital city of Moldova. This project aims to demonstrate the commercial viability of energy efficiency projects to be carried out through energy performance contracts.

Investment Description

- European Bank for Reconstruction and Development (EBRD)
- European Investment Bank (EIB)

This project is expected to be co-financed by a EUR 10 million loan from the European Investment Bank, and an investment grant of up to EUR 5 million from an international donor.

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.

Other Related Projects

- EIB-20140161 CHISINAU ENERGY EFFICIENCY