

 Early Warning System

EBRD-47853

PolSEFF Leasing: Bank Millennium



Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2015-11-25
Borrower	Bank Millennium S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 53.07 million
Project Cost (USD)	\$ 53.07 million



Project Description

This project finances a loan to Bank Millennium S.A., who will then on-lend the proceeds of the loan to Millennium Leasing, which will provide leasing finance to small and medium-sized enterprises in Poland.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

This project comprises of a senior loan of up to €50 million with a maturity of 5 years and 2 year grace period. Bank Millennium S.A. is the 7th largest commercial bank in Poland with a ca. 5% market share by loans and deposits and is majority-owned by Banco Comercial Português S.A (50.1%). Bank Millennium S.A. is listed on the Warsaw Stock Exchange since 1992 and focuses on both, the mass and affluent retail market, as well as small and medium-sized corporate clients where it has a strong position in specialised finance, especially leasing and factoring. Millennium Leasing is the wholly-owned subsidiary of Bank Millennium and is operational since 1991. It is the 7th largest leasing company in Poland with a market share of 6.4% in terms of new business. Financed assets include means of transportation, industrial machinery and equipment, computers as well as industrial and commercial real estate.



Contact Information

Company Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Other Related Projects

- EBRD-49944 GEFF - Poland - Millennium Leasing