Early Warning System

EBRD-47835

FIF - Intesa Leasing Serbia II

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Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	U
Voting Date	2015-11-11
Borrower	Intesa Intesa Leasing d.o.o Beograd
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 16.10 million
Project Cost (USD)	$ 16.10 million

Project Description

This project finances support for micro, small and medium-sized enterprises by increasing the availability of long-term lease financing for purchasing equipment, commercial vehicles, and real estate for commercial purposes.

Early Warning System Project Analysis

The EBRD categorized the project risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- INTESA LEASING DOO BEOGRAD (Financial Intermediary) **is owned by** Banca Intesa a.d. (Parent Company)

Private Actors Description

As stated by the EBRD, Intesa Leasing d.o.o Beograd (ILS) is a subsidiary of Banca Intesa a.d. Beograd, the largest bank in Serbia. As of end-March 2015, ILS is one of the leading leasing companies in Serbia with a market share of 12.3% in terms of total assets. ILS is specialised on leases to micro, small, and medium-sized enterprises with a strong foothold in equipment and commercial vehicle leasing.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.