

 Early Warning System

EBRD-47758

Texol



Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2016-12-14
Borrower	TexolTransLLP
Sectors	Energy, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 51.50 million
Project Cost (USD)	\$ 103.00 million



Project Description

This project provides a loan to TexolTransLLP to restructure its existing debt of USD\$88 million, and to finance new capital expenditures of up to USD\$15 million.

This financing will also a) support a private wagon fleet owner in the state-dominated railway sector; b) improve Texol's corporate governance practices; and c) deliver cross-border outward foreign direct investments by a Kazakh private company.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

The EBRD will keep up to 50% of the total loan (up to USD\$51 million) on its own books, while the balance will be offered to commercial banks.

TexolTransLLP is the owner of one of the largest fleets of liquid petroleum gas (LPG) tank wagons in Kazakhstan.



Contact Information

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.