

 Early Warning System

EBRD-47752

Emirates NBD Egypt Subordinated Loan



Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2016-09-07
Borrower	Emirates NBD Egypt
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 125.00 million
Project Cost (USD)	\$ 125.00 million



Project Description

The EBRD is considering a financing package of up to USD 125 million to Emirates NBD's Egyptian subsidiary. The facility will comprise a subordinated loan to support the planned growth of the bank and the financing of SMEs in the local market. The loan will be disbursed in two tranches of USD 50 million and USD 75 million respectively. The second tranche is uncommitted.

The subordinated debt will strengthen the capital base of Emirates NBD Egypt, a medium-sized, international commercial bank in a sector that remains dominated by state-owned banks (approximately 40% market share). The financing will also increase the availability of bank finance to private SMEs, an underserved market segment. The project will be the first example of a subordinated loan provided by a third party on the Egyptian market and as such will introduce a new asset-class which has been supported by policy dialogue with the Central Bank of Egypt.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

COMPANY CONTACT INFORMATION

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.